

**IN THE MATTER OF THE BANKRUPTCY OF**

**CHRIS MECHANICAL SERVICES LTD.**

**OF THE CITY OF CALGARY**

**IN THE PROVINCE OF ALBERTA**

**Minutes of the First Meeting of Creditors**

**Held on Tuesday, August 16, 2016 at 11:00 pm**

**440 – 2nd Avenue S.W., Calgary, AB**

**PRESENT:**

As per the attendance list attached hereto and forming part of these minutes.

**OPENING**

The meeting chair, Deryck Helkaa of FTI Consulting Canada Inc. announced that he would be acting as chair and secretary of the first meeting of creditors

**CALL TO ORDER**

Before calling the meeting to Order, Mr. Helkaa advised that pursuant to section 109(1) of the *Bankruptcy and Insolvency Act* a person is not entitled to vote as a creditor unless the person has duly proved a claim and the proof of claim has been duly filed with the trustee before the time appointed for the meeting.

At 11:00 am, Mr. Helkaa declared the meeting properly called and a quorum being present, duly constituted.

**AGENDA**

Mr. Helkaa outlined the agenda of the meeting as follows:

- Purpose of Meeting;
- Present Tabled Documents;
- Consider Affairs of the bankrupt, presentation of the Trustees Preliminary Report;

- Questions;
- Affirm appointment of trustee or appointment of a substitute;
- Appoint inspectors; and
- Instructions to the trustee.

#### **PURPOSE OF MEETING**

Mr. Helkaa announced that this was the first meeting of creditors of the bankrupt and the purpose of the meeting was to:

- Consider the affairs of the bankrupt
- Answer questions from creditors;
- Affirm appointment of trustee or request appointment of another;
- Appoint inspectors; and
- Obtain instructions from the creditors to the trustee.

#### **TABLED DOCUMENTS**

Mr. Helkaa advised that the following documents were tabled and available for attendees to review:

- Certificate of Assignment;
- Statement of Affairs (“SOA”) (form 78); and
- Trustee’s Preliminary Report

#### **AFFIRM THE APPOINTMENT OF THE TRUSTEE**

The creditors were informed of their responsibility with regard to the affirmation of the appointment of the trustee or of their duty to substitute a trustee. On a motion duly proposed and seconded by the proven creditors:

*IT WAS RESOLVED THAT FTI Consulting Canada Inc. be affirmed in its appointment as Trustee.*

#### **AFFAIRS OF THE BANKRUPT**

Mr. Helkaa presented background information on the Bankrupt’s operations and information regarding the financial difficulties of the Bankrupt prior to bankruptcy.

Mr. Helkaa presented in summary the Trustees Preliminary Report.

## **QUESTIONS**

Mr. Helkaa inquired if anyone had any questions with respect to the affairs of the bankrupt.

## **APPOINTMENT OF INSPECTORS**

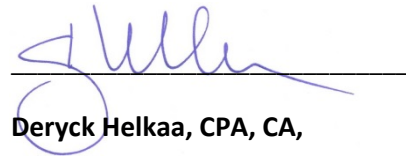
Mr. Helkaa informed the meeting of the duties of an inspector, the eligibility requirements provided by the Act, the process for electing inspectors, and called for nomination of candidates. There were no nominations for an inspector of the estate.

## **INSTRUCTIONS TO TRUSTEE**

Mr. Helkaa inquired if there were any instructions for the Trustee and there were no instructions from any creditors for the Trustee. It was decided that an Inspector's meeting would be convened after the adjournment of the First Meeting of Creditors.

## **ADJOURNMENT**

There being no further business on the agenda, it was resolved to adjourn the meeting at 11:22 am.



**Deryck Helkaa, CPA, CA,**

**FTI Consulting Canada Inc., Chair**

## **Attachments:**

Attendance List

Trustee's Preliminary Report to Creditors

